

is on the high road to wealth. He declares that California has the best climate in the world for growing mushrooms. There is not a man in the United States that raises mushrooms after the French manner. In France the mushrooms are subject to depreciations of insect pests, but these are unknown here. The demand for mushrooms is always ahead of the supply, and large quantities are imported into the United States from France in cans and bottles.

This is a small industry which is well worth investigating by those who are casting about for some new means of livelihood, or for an addition to their present income.

NEW INCORPORATIONS. Articles of incorporation were filed yesterday by the California Home and Ranch Company, formed for the purchase and sale of lands, and the subdivision and colonization of the same. The principal place of business will be Los Angeles. The directors are: John A. Qualey, Henry W. Nolan, Sidney McCarty, Frank B. Clarke and John B. Schmalz. The capital stock is \$100,000, divided into 10,000 shares. The entire amount has been actually subscribed, John A. Qualey owning 9996 shares of stock, and the other directors one share each.

The Lippincott Company, a corporation organized to deal in furniture, undertaking and embalming, yesterday filed articles of incorporation. The principal place of business will be at Pasadena. The five directors are: S. Risdon Lippincott, Fred L. Clark, Samuel R. Lippincott, J. F. Lippincott and Hubert F. Ives. The capital stock is \$30,000, divided into 300 shares, valued at \$100 each. Of this amount \$25,000 has been actually subscribed.

Articles of incorporation were filed by the James H. Adams Company, organized to act as real estate, insurance, fiscal and general agent, and having its principal place of business in Pasadena. The directors are: James H. Adams, Morgan O. Adams, Andrew Turner, Mary E. Adams and James A. Armstrong. The capital stock is \$150,000, divided into 1500 shares at par value of \$100 each. Of this amount \$83,000 has been actually subscribed.

The Southern California Coöperative Fruit Ranch and Colony has incorporated for the purpose of establishing a fruit ranch and colony on the Leffingwell ranch, near Whittier. The directors are: A. J. Utley, Sada Jackson, C. O. Hawley, L. P. Abbott, G. S. Trowbridge, B. A. Shaffer and Harriet Ann Johnson. Each member shall pay \$150 as a membership fee, and the rights of all members shall be equal.

GENERAL BUSINESS TOPICS.

MUSHROOM CULTURE. A wise and prosperous community is that in which all sources of wealth, however apparently trivial they may appear, are carefully exploited and utilized. It is this wise economy in the encouragement and development of every source of income that has enabled the nations of Europe, far less endowed with natural resources than this country, to bear up under a burden of taxation which would bankrupt the United States within a year. Southern California, with its astonishing wealth of products, has scarcely yet begun to realize what economy means. Nature has been so lavish that there is a tendency to regard with contempt any enterprise that does not promise a small fortune within a few years. Even from this view of the case, however, there are many sources of income still neglected here, which compare more than favorably as regards profit with the production of great staples. The time has gone by in California when fortunes may be realized from great fields of grain or bands of cattle, and farmers are beginning to realize that there is often more money in twenty or even ten acres of land well cultivated than in the quarter section farmed after the loose methods of pioneer days. During the past few years there has been a praiseworthy inclination displayed by producers in this section to take hold of new crops and give them a thorough trial. To those who are looking for something of this kind that has hitherto been almost entirely neglected in the United States may be recommended the culture of mushrooms. Many people may suppose that this is a very insignificant industry, but in France immense sums of money are invested in the business and the income from mushroom beds around Paris is very large.

To cultivate this palatable fungus does not require a farm, as a small piece of land will do. The mushrooms are grown in caves or cellars, which may be made artificially. A Frenchman in Oakland has started an industry of this description and believes that he